

मिश्र धातु निगम लिमिटेड

(भारत सरकार का उद्यम)

(मिनी रत्न कंपनी)

सुपर अलॉय्स प्लांट

निगमित पहचान सं. L 14292TG1973GOI001660

डाकघर : कंचनबाग, हैदराबाद - 500 058. भारत

दूरभाष : 040-24184000 (शृंखला नं.)

फैक्स : 040-24340214, 24340280, 24340371

वेबसाइट : www.midhani.com



AN ISO 9001:2008 COMPANY

MISHRA DHATU NIGAM LIMITED

(A. Govt. of India Enterprise)

(MINI RATNA COMPANY)

SUPERALLOYS PLANT

CIN: L14292TG1973GOI001660

P.O. Kanchanbagh, Hyderabad - 500 058. India

Phone : 040-24184000 (Extn.)

Fax : 040-24340214, 24340280, 24340371

Website : www.midhani.com

MDN/CS/BM-253/2019-20

Date: 12.02.2020

To,

The Manager,
Compliance Department
Stock Exchange Mumbai, 1st Floor,
New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street, Fort,
Mumbai- 400001

The Manager,
Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor; Plot No. CII
G Block, Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Scrip Code: BSE: 541195

Scrip Code: NSE: MIDHANI

- Sub: 1. Unaudited Standalone Financial Results for the Quarter and nine months ended 31st December, 2019.**
2. Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015
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Dear Sir/Madam,

1. Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Unaudited Standalone Financial Results and Limited Review Report for the quarter and nine months ended 31st December, 2019 along with copy of Press Release.
2. This is for your information and record.

Thanking You

Yours Faithfully,
For Mishra Dhatu Nigam Limited



Paul Antony

Company Secretary & Compliance officer

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दूरभाषा : 040-24340001 (लाईन 10)

फैक्स : 040-24340280, 24340290

ई-मेल : spralloy.midhani@ap.nic.in



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FINANCE DEPARTMENT

CIN : U14292TG1973GOI001660

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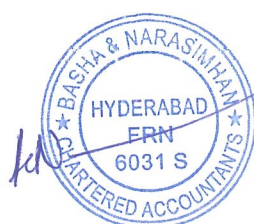
E-mail : spralloy.midhani@ap.nic.in

Statement of standalone unaudited financial results for the quarter and nine months ended 31st December, 2019

(₹ in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Revenue from operations						
	a) Sale/income from operations	20,602.02	16,921.17	15,147.45	50,570.77	36,923.19	70,318.52
	b) Other operating income	86.69	99.63	175.61	353.44	518.19	766.10
	Total revenue from operations	20,688.71	17,020.80	15,323.06	50,924.21	37,441.38	71,084.62
2	Other Income	937.58	647.60	1,352.39	2,224.74	2,453.93	3,689.46
3	Total Income (1+2)	21,626.29	17,668.40	16,675.45	53,148.95	39,895.31	74,774.08
4	Expenses						
	a) Cost of material consumed	9,145.54	9,198.55	8,033.50	29,620.32	20,335.57	29,276.27
	b) Excise Duty	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,738.00)	(7,385.34)	(2,714.50)	(22,237.66)	(12,160.79)	(10,398.60)
	d) Employee benefits expense	2,977.70	3,091.26	3,098.60	8,995.49	7,701.74	10,840.54
	e) Finance Costs	109.57	110.47	177.25	394.27	413.41	636.35
	f) Depreciation and amortization expense	710.76	630.07	598.59	1,948.90	1,722.77	2,319.48
	g) Other expenses	7,576.22	6,824.97	5,192.81	19,789.34	14,263.15	22,995.26
	Total expenses	15,781.79	12,469.98	14,386.25	38,510.66	32,275.85	55,669.30
5	Profit before exceptions items & tax (3-4)	5,844.50	5,198.42	2,289.20	14,638.29	7,619.46	19,104.78
6	Exceptions Items - Income / (Expense)	-	-	-	-	-	-
7	Profit before tax (5+6)	5,844.50	5,198.42	2,289.20	14,638.29	7,619.46	19,104.78
8	Tax expense (including deferred tax)	(205.54)	1,613.51	598.75	2,703.62	2,593.01	6,049.09
9	Profit for the period (7-8)	6,050.04	3,584.91	1,690.45	11,934.67	5,026.45	13,055.69
10	Other comprehensive income / (loss) (net of tax)	(30.65)	(33.59)	(20.18)	(123.14)	128.82	48.80
11	Total comprehensive income for the period (9+10) [comprising profit and other comprehensive income for the period]	6,019.39	3,551.32	1,670.27	11,811.53	5,155.27	13,104.49
12	Paid-up equity share capital (Face value of ₹ 10/- each)	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00
13	Other equity excluding revaluation reserves						64,736.91
14	Earnings per share (Basic & Diluted) (₹) (not annualised)	3.23	1.91	0.90	6.37	2.68	6.97

See accompanying notes to the financial results. Figures of previous period(s) have been regrouped / rearranged wherever required.



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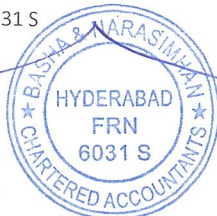
E-mail : spralloy.midhani@ap.nic.in

Notes:

- 1 The financial statements are prepared and presented in accordance with Indian Accounting Standards (Ind AS) [as notified under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015], to the extent applicable, the provisions of the Companies Act, 2013 and these have been consistently applied
- 2 Ministry of Corporate Affairs (MCA) has exempted the companies engaged in defence production from the requirement of Segment Reporting.
- 3 As required under clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter and period ended 31st December 2019. An unmodified report has been issued by them thereon.
- 4 The above statement of financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12th February 2020.
- 5 In pursuance to Section 115BAA of the Income Tax Act, 1961 notified by the Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Company has an irrevocable option of shifting to a lower tax rate foregoing other tax incentives. The Company has exercised this option for the current period and recognise the taxes for the quarter and nine months ended 31st December 2019 as per the new provisions.
- 6 The Company and National Aluminium Company Limited (NALCO), a Government of India Enterprise (A Navratna Company) have jointly incorporated a New Joint Venture Company viz. Utkarsha Aluminium Dhatu Nigam Limited (JV Company) on 21.08.2019 for setting up High End Aluminium Alloy Production plant at Nellore, Andhra Pradesh. The JV Company has not started its operations.
- 7 The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current presentation.


for BASHA & NARASIMHAN
Chartered Accountants
Firm's registration no. 6031 S


Shri K. Narasimha Sah
Partner
Membership No. 201777



Place: Hyderabad
Date: 12.02.2020

for and on behalf of Board of Directors


(Dr. D.K. Likhij)
Chairman & Managing Director





Independent Auditor's Review Report

Review Report to the Board of Directors of Mishra Dhatu Nigam Limited

Introduction:

We have reviewed the accompanying statement of unaudited financial results of Mishra Dhatu Nigam Limited ("the company") for the quarter and nine months ended 31st December 2019 ("the statement"), being submitted by the Company's Management pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the regulation") as amended, read with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 and in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BASHA & NARASIMHAN,
Chartered Accountants
Firm Regn. No. : 006031S



K.Narasimha Sah
(Partner)
Membership No.: 201777
UDIN: 20201777AAAAAC7386
Place: Hyderabad
Date: 12th February 2020

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To

BSE Limited

National Stock Exchange of India Limited

Date: 12th February 2020

Dear Sirs/Madam,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016

DECLARATION

I, Dr. D. K. Likhi, Chairman & Managing Director and holding additional charge of Director (Finance) of Mishra Dhatu Nigam Limited (CIN: L14292TG1973GOI001660) having its Registered Office at P.O.Kanchanbagh, Hyderabad -500058, hereby declare that, the Statutory Auditors of the Company, M/S BASHA & NARASIMHAN, Chartered Accountants (FRN: 6031 S) have issued an Audit Report with unmodified opinion on the Unaudited Financial Results of the Company (Standalone) for the quarter and nine months ended on 31st December 2019.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No.SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016,

Kindly take this declaration on your records,

Yours Sincerely,

For Mishra Dhatu Nigam Limited

Dr. D. K. Likhi

Chairman & Managing Director



PRESS RELEASE

MIDHANI registers 35% growth in the 3rd Quarter of FY 2019-20

Stabilisation of 1500T Forge press and other recent capital investments coupled with a healthy order booking, particularly from space sector, has enabled the Mini-Ratna Defence PSU Mishra Dhatu Nigam Limited (MIDHANI) to achieve a Net Turnover of Rs.206.89 Cr during the third quarter of FY 2019-20 registering a growth of about 35% compared to Rs.153.23 Cr during the corresponding period of the previous year.

Profit Before Tax (PBT) during the 3rd quarter of FY 2019-20 stood at Rs.58.45 Cr, over the Profit Before Tax (PBT) of Rs.22.89 Cr recorded in the corresponding period of the previous year.

Profit After Tax (PAT) during the 3rd quarter of FY 2019-20 stood at Rs.60.50 Cr, over the Profit After Tax (PAT) of Rs.16.90 Cr recorded in the corresponding period of the previous year.

Performance of Nine months' period

The Company has achieved a Net Turnover of Rs.509.24 Cr during the First Nine months of FY 2019-20, registering a growth of 36% over the Net Turnover of Rs.374.41 Cr recorded in the corresponding period of the previous year.

Profit Before Tax (PBT) during the First Nine months of FY 2019-20 stood at Rs.146.38 Cr, over the Profit Before Tax (PBT) of Rs.76.19 Cr recorded in the corresponding period of the previous year.

Profit After Tax (PAT) during the First Nine months of FY 2019-20 stood at Rs.119.35 Cr, over the Profit After Tax (PAT) of Rs.50.26 Cr recorded in the corresponding period of the previous year.

The order book position of the company as on 1st January 2020 stood at Rs.1776 Cr.

